Press Release

NIIF appoints Gauravjit Singh as Managing Partner - Global Head of Capital Formation

- Gauravjit has nearly two decades of global capital-raising experience across PAG, KKR and True North
- NIIF has mobilised ~USD 3 billion in new commitments across its strategies over the past 24 months

MUMBAI, 07 September 2026: National Investment and Infrastructure Fund Limited (NIIF), India's sovereign-anchored alternative asset manager, today announced the appointment of Gauravjit Singh as Managing Partner - Global Head of Capital Formation.

Gauravjit brings nearly two decades of experience in raising institutional capital across global, India-focused and pan-Asian alternative investment strategies. Most recently, Gauravjit was Head of Investor Relations and Fundraising for PAG's private equity division in Singapore, where he served on both the Investment and Exit Committees.

He will lead NIIF's capital formation efforts across its investment strategies, with a focus on deepening relationships with existing investors, broadening its international and domestic institutional investor base, and mobilising new capital.

Gauravjit joins NIIF following a period of significant fundraising momentum across its investment strategies. Over the past 24 months, NIIF has mobilised ~ USD 3 billion in new equity capital commitments, one of the largest aggregate capital formation efforts by any India-focused alternative asset manager over that period. Earlier this year, NIIF secured commitments of up to USD 750 million at the first close of its Private Markets Fund II, which has a target size of USD 1 billion, with fundraising ongoing. In August, NIIF announced the INR 19,000 crore (~USD 2 billion) first close of Infrastructure Fund II, representing over 60% of its INR 30,000 crore (~USD 3.2 billion) target size. Together, these raises reflect sustained institutional conviction in both the India opportunity and NIIF's strategies.

Commenting on the appointment, **Sanjiv Aggarwal, Managing Director & CEO, NIIF**, said, “We are delighted to welcome Gauravjit to NIIF. We have seen strong support from institutional investors across our successor funds, reflecting confidence in both the India opportunity and NIIF's investment strategies. As we enter our next phase of growth, deepening our relationships with existing investors, bringing new investors into the NIIF ecosystem and broadening our sources of capital will be important priorities. Gauravjit brings extensive experience in institutional fundraising, a deep understanding of global investors and a strong track record across strategies and markets. I look forward to working closely with him as we continue to build NIIF as a trusted investment partner for institutions seeking to participate in India's growth.”

Gauravjit Singh, Managing Partner - Global Head of Capital Formation, NIIF, said, “India is now central to how global institutions think about long-term returns. Conviction is no longer the primary constraint — differentiated opportunity is. NIIF's role is to create meaningful and investable pathways to accelerate the flow of capital into India's growth. I look forward to building on the confidence global and domestic investors have placed in NIIF, and to bringing new partners with us on that journey.”

Prior to PAG, Gauravjit led Investor Relations at True North, where he supported the firm's expansion into private credit and new institutional markets across the US, Europe, MENA and Japan. Earlier, during nearly nine years at KKR in Hong Kong, he was involved in launching several of the firm's first-time funds, including infrastructure, special situations and energy strategies, and played a key role in establishing KKR's presence in multiple Asian markets, including building the firm's institutional franchise in Australia and New Zealand. He began his career in Southeast Asia investment banking at Goldman Sachs.

About National Investment and Infrastructure Fund Limited (NIIF):

NIIF is India's sovereign-anchored alternative asset manager, catalysing global capital into sectors and asset classes that play an important role in India's growth journey. Anchored by the Government of India in partnership with leading global investors, NIIF manages USD 7+ billion in equity capital commitments across four strategies: Infrastructure, Private Markets, Growth Equity and Climate Investments.

For more information, please visit www.niifindia.in

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