

## PRESS RELEASE

For Immediate Release

# Government of India Approves Additional INR 30,000 Crore Allocation to NIIF, Taking Total Allocation to INR 60,000 Crore

Key highlights:

- NIIF Infrastructure Fund II to focus on businesses across transportation, energy, digital infrastructure, urban infrastructure, and e-mobility
- Proposed capital expected to have a significant catalytic impact through underlying assets and portfolio companies
- Additional fund strategies are expected to be actioned in the FY28–FY30 period.

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**Mumbai, 29.06.26:** National Investment and Infrastructure Fund Limited (NIIF), India's sovereign-anchored alternative asset manager, today welcomed the Government of India's approval of an additional investment allocation of **INR 30,000 crore** to the NIIF platform. The approval, based on a proposal by the Department of Economic Affairs, Ministry of Finance, takes the Government of India's total allocation to NIIF to **INR 60,000 crore**, and will support NIIF's continued growth.

NIIF was established in 2015 to utilise catalytic public capital to attract large-scale institutional investments into infrastructure and other nationally important sectors. Since its inception, NIIF has built a strong track record in raising and deploying capital, and has returned approximately INR 12,000 crore to investors, equivalent to around half of drawn capital, through landmark portfolio exits, demonstrating its ability to deliver superior commercial returns at scale.

This additional allocation from the Government will equip NIIF to raise larger funds, attract investors across geographies, and deepen its presence in key sectors of the economy.

## Deployment Plan

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The additional allocation will be deployed as follows:

- **Infrastructure Fund II:** Successor to India's largest domestic infrastructure fund, with additional co-investments. The fund will focus on sector-specific platforms across transportation, energy, digital infrastructure, and emerging areas such as urban infrastructure and e-mobility. Fund raising has progressed substantially, with most existing investors expected to renew their commitments.
- **New Bilateral and Successor Fund Strategies:** Such additional fund strategies are expected to be actioned in the FY28–FY30 period.

## A Proven Catalytic Capital Model

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Since its establishment, NIIF has demonstrated that sovereign capital can serve as a powerful catalyst for mobilising global and domestic institutional investment at scale. To date, NIIF has

raised approximately INR 40,000 crore in overall capital commitments, including the Government's anchor contributions in its funds.

At present, NIIF deploys capital across four distinct investment strategies — infrastructure, private markets, growth equity, and climate & investments in the India-Japan business corridor — which together have deployed capital across 25 entities spanning ports and logistics, renewable energy, roads and highways, digital infrastructure, healthcare, electric mobility, manufacturing, technology and affordable housing, across multiple states and union territories. NIIF also plays a strategic advisory role, assisting central government departments and state entities on new PPP initiatives and investment ideas that enable greater private sector investments. NIIF's investments are aligned with India's long-term priorities, including Gati Shakti, Digital India, Make in India, COP commitments and flagship schemes such as FAME and PM E-DRIVE.

Commenting on the approval, **Sanjiv Aggarwal, Managing Director & CEO of NIIF**, said:

*“We are privileged to have the Government of India as our anchor shareholder and investor. We are grateful for this allocation of INR 30,000 crores, which is a strong reaffirmation of Government support to NIIF and reinforces the catalytic capital model that has defined NIIF since inception. Over the past decade, Gol's anchor commitment has enabled us to build a very strong institutional investor base, spanning leading sovereign wealth funds, pension funds, multilateral and bilateral institutions, and domestic financial institutions. We have deployed capital across sectors of national importance and achieved significant exits across our strategies, delivering superior commercial returns. We look forward to raising our next vintage of funds and scaling our investment activity to support India's growth story.”*

## About NIIF

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NIIF is India's sovereign-anchored alternative asset manager, catalysing global capital to invest in sectors and asset classes that play an important role in India's growth journey. Anchored by the Government of India in partnership with leading global investors, NIIF manages USD 5+ billion in equity capital commitments across four strategies — Infrastructure, Private Markets, Growth Equity, and Climate Investments.

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