

Disclosure of Actual Exercise of Proxy Voting in AGM/EGMs etc of Investee companies across funds managed by National Investment and Infrastructure Fund Limited

Details of Votes cast during the quarter ended 31st March 2026*, of the Financial year 2025 -2026

MEETING DATE	Meeting Type	Company Name	RESOLUTION NO.	Proposal's description	Vote (For/Against)	Reason supporting the vote decision
21.01.2026	PBL	Ather Energy Limited	1	Appointment of Mr. Vivek Anand (DIN: 06891864) as a Non-Executive Non- Independent Director of the Company	FOR	Vivek Anand is an HMC representative proposed to be appointed as Non-executive and non-Independent Director. Although HMC has no special rights as Ather is listed, its significant shareholding (>30%) and strategic insights make its involvement valuable. The Board has a strong mix of respected independents, though none from the auto sector. HMC currently has two professional representatives—the existing member is a senior supply chain expert, while the proposed appointee brings financing and fundraising expertise, which is critical for Ather at this stage.

*There were no shareholder's resolutions initiated for Q3 ended December 2025.

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Details of Votes cast during the quarter ended 30th September 2025, of the Financial year 2025 -2026

MEETING DATE	Meeting Type	Company Name	RESOLUTION NO.	Proposal's description	Vote (For/ Against)	Reason supporting the vote decision
17-08-2025	PBL	Ather Energy Limited	1	Approve Reclassification of Authorised Share Capital by classifying the compulsorily convertible preference shares into a resultant number of equity shares and consequent alteration to the Capital Clause of the Memorandum of Association of the Company	FOR	Compliant with law. No governance concern identified.
17-08-2025	PBL	Ather Energy Limited	2	Approval and Ratification of 'Amended and Restated Ather Energy ESOP Plan 2025'	FOR	Compliant with law. No governance concern identified.
17-09-2025	Annual General Meeting	Ather Energy Limited	1	To consider and adopt the Audited Financial Statements of the Company for the financial year ended March 31, 2025, together with the Reports of the Board of Directors and the Auditors thereon.	FOR	Financials have been reviewed and approved by the Board
17-09-2025	Annual General Meeting	Ather Energy Limited	2	To appoint a Director in place of Mr. Pankaj Sood (DIN: 05185378), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	Pankaj is Head of India at GIC and their nominee on the Board
17-09-2025	Annual General Meeting	Ather Energy Limited	3	To appoint Secretarial Auditors of the Company	FOR	M/s. BMP & Co. LLP is a well-established firm and has been working with Ather for the previous two fiscals. Compensation for FY26 has been proposed at INR 3.5 lacs which is in line with market standards